**Students Associations’ and Outcome Agreements**

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| About 30%100%75%£1.6 billion |

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| **Q1 How much funding does SFC distribute each year?****Answer*** **Approximately £1.6 billion**
* **We expect to distribute £1.626 billion to both colleges and universities in 2015-16**
* **This will be finalised in the 2015-16 budget**
* **Institutions then use this money to support teaching and learning, skills development, research, innovation and other costs such as staff, buildings and equipment**
* **Some of this funding will also go to other agencies who do work for us such as Education Scotland, QAA Scotland, NUS and sparqs.**
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| **Q2 Of this, what percentage goes to the college sector?****Answer*** **Approximately 30%**
* **For 2015-16 we expect to fund colleges to the tune of £526 million**
* **This is 32% of the funding we receive from the Government**
* **Priorities for the college sector include are set out by the Government, included in the outcome agreement and include:**
	+ **Efficiency**
	+ **Sustainability**
	+ **Right learning in the right place**
	+ **Access**
	+ **Industry links**
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| **Q3 How much is SFC funding as a percentage of the total college sector income?****Answer*** **Approximately 75%**
* **Total college income in 2011-12 was £690 million (most recent figure)**
* **SFC allocation in 2011-12 was £545 million (79%)**
* **Other sources – Industry/commercial, grants, other sector bodies (e.g. SDS)**
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| **Q4 What percentage of the SFC college budget is monitored through the college outcome agreement?** **Answer*** **100%**
* **Outcome Agreements set out what colleges plan to deliver in return for their funding from SFC**
* **According to our letter of guidance from the government, outcome agreements,**

**“provide a mechanism for ensuring that Scotland’s further and higher education institutions are contributing to sustained progress on our national priorities” … and … “It is important that these Agreements are informed by the entire community of a college and university including staff, students and unions.”****This means that through engaging with the outcome agreement process, students’ associations have the potential to influence their colleges and ensure that*** **Colleges and regions are efficient and sustainable**
* **The right learning is delivered in the right place**
* **Learning is high quality**
* **Colleges and industry work together to ensure provision prepares learners for work**
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